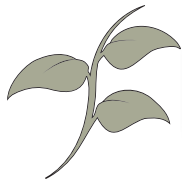


ADMIN ANNUAL REPORT

PROPOSED BUDGET

Community Church of East Gloucester			
2023 BUDGET REPORT AND PROPOSED 2024 BUDGET			
	<u>2023 Budget</u>	<u>2023 Actual</u>	<u>2024 Proposed Budget</u>
Income			
Operations			
Regular Giving	315,000.00	339,482.45	328,000.00
Regular Cash	10,000.00	15,042.85	14,000.00
One time giving	10,000.00	5,650.00	500.00
Misc. Income	300.00	0.00	300.00
Building Use	300.00	50,000.00	20,000.00
Total Operations	335,600.00	410,175.30	362,800.00
Designated			
Elders Fund	5,000.00	5,000.00	5,000.00
Designated Giving	0.00	530.00	0.00
Health Insurance	0.00	0.00	0.00
Missions - Special	2,000.00	2,083.15	2,000.00
Total Designated	7,000.00	7,613.15	7,000.00
Other			
Housing Value	12,000.00	12,000.00	12,000.00
Rent/Housing Value for Parsonage	<u>18,000.00</u>	<u>18,000.00</u>	<u>18,000.00</u>
Total Income	372,600.00	447,788.45	399,800.00
EXPENSES			
Compensation			
Total Compensation	260,000.00	230,935.60	285,000.00
EXALT			9,200.00
Worship Ministry	2,500.00	2,731.45	2,000.00
Preaching Team	650.00	0.00	700.00
Preaching Honorariums	600.00	200.00	1,000.00
Connection Ministries			
Fellowship Dinners/Supplies	4,000.00	5,423.20	5,000.00
Printing and Signage	500.00	0.00	500.00
EQUIP			15,725.00
Small Groups			
Curriculum Materials	300.00	0.00	450.00
Sunday Morning Seminar	400.00	0.00	500.00
Womens Ministry	450.00	989.65	750.00
Mens Ministry	350.00	559.54	500.00
Youth Ministry			
YC General Expenses	1,500.00	1,949.10	3,875.00
YC Trips	1,510.00	2,851.23	2,100.00
Childrens Ministry			
Nursery General Supplies	200.00	192.32	300.00
Nursery Childcare	250.00	0.00	250.00
Sunday School	1,500.00	194.73	1,500.00
Pastors Discipleship Fund	1,500.00	3,825.52	4,000.00
Pastors Resources	1,500.00	1,206.11	1,500.00



ADMIN ANNUAL REPORT

PROPOSED BUDGET

Community Church of East Gloucester			
2023 BUDGET REPORT AND PROPOSED 2024 BUDGET			
	2023 Budget	2023 Actual	2024 Proposed Budget
EXTEND			124,660.79
Global Outreach			
Go Partners Support	16,200.00	14,105.53	16,000.00
Special Missions Funds	2,000.00	2,083.15	2,000.00
Local outreach			
Special Events	250.00	0.00	400.00
Vacation Bible School	3,000.00	2,795.20	3,700.00
Elders Fund Support	5,000.00	5,000.00	5,000.00
Ministry Support			
Telephones and Internet	0.00	0.00	0.00
Equipment Purchases	2,500.00	2,600.00	2,000.00
Website, Sound, and Streaming	9,000.00	14,508.07	12,000.00
Church Technology and Networking	0.00	0.00	0.00
Church Photocopier Expenses	2,500.00	2,090.16	2,000.00
Office Supplies	1,400.00	1,408.05	2,300.00
Printing and Publication	400.00	48.00	400.00
Gifts of Appreciation	2,000.00	1,600.00	1,648.00
Miscellaneous	500.00	974.40	500.00
Designated Giving	0.00	0.00	0.00
Facility			
Church Utilities - Gas	3,800.00	3,261.75	6,261.75
Church Utilities - Electric	3,400.00	2,638.42	4,638.42
Water and Sewer	4,000.00	3,112.62	4,112.62
Repairs & Maintenance			
Church and Parsonage	12,500.00	25,999.95	20,000.00
Maintenance Special Projects	2,000.00	0.00	2,500.00
Cleaning Supplies	500.00	138.21	500.00
Snow Removal	1,300.00	360.00	1,300.00
Trash Removal	900.00	1,010.24	1,400.00
Insurance	13,800.00	15,693.00	16,000.00
Reserves			
Building Reserve	7,500.00	17,500.00	20,000.00
	372,160.00	367,985.20	434,585.79
2023 Rental Income		-40,000.00	40,000.00
Surplus / Loss	440.00	39,803.25	5,214.21
Year End Giving		11,676.00	
Unaudited Year End	440.00	51,479.25	5,214.21